

**These filings are normally limited to disclosure of specific information required by regulation. By complying with these requirements the reporting parties do not represent that the information provided is sufficiently complete to afford a satisfactory basis for an investment decision.**

**This filing will not be amended or updated to reflect subsequent events. Investors should supplement the information herein by taking into account previous filings, particularly that of the Final Official Statement and subsequent filings, particularly those involving "Event Notices".**

FLORA RIDGE EDUCATIONAL FACILITIES  
BENEFIT DISTRICT

*Capital Improvement Revenue Bonds, Series 2007*

*CUSIP # 33982RAA1*

Issuer Annual Continuing  
Disclosure Report

Fiscal Year Ended  
September 30, 2013

January 2014

FLORA RIDGE EDUCATIONAL FACILITIES BENEFIT *DISTRICT*  
*Capital Improvement Revenue Bonds, Series 2007*  
 Issuer Annual Continuing Disclosure Report  
 Fiscal Year 2013

- I. The amount of Assessments levied for the most recent fiscal year (tax year 2012).
  - ◇ **\$527,345.35 levied on the tax roll (gross) – includes O&M**
  
- II. The amount of Assessments collected from the property owners (tax year 2012).
  - ◇ **\$513,016.14 collected on the tax roll – includes O&M**
  
- III. If available, the amount of delinquencies greater than 150 days, and, in the event that delinquencies amount to more than ten percent (10%) of the amounts in Assessments due in any year, a list of delinquent property owners (tax year 2012).
  - ◇ **\$9,191.44 – includes O&M**
  
- IV. If available, the amount of tax certificates sold, if any, and the balance, if any, remaining for sale from the most recent Fiscal Year.
  - ◇ **\$6,772.64 sold**
  - ◇ **\$0.00 available for sale**
  
- V. All fund balances in all Funds and Accounts for the Bonds. The Issuer shall provide any Bondholder with this information more frequently than annually within thirty (30) days of the written request of the Bondholder.

<b><u>September 30, 2013:</u></b>	<b><u>Account Balance</u></b>
Construction Account	0
Interest Account	0
Reserve Account	672,538.36
Prepayment Fund	0
Principal Fund	0
Revenue	297,482.11

FLORA RIDGE EDUCATIONAL FACILITIES BENEFIT *DISTRICT*  
*Capital Improvement Revenue Bonds, Series 2007*  
Issuer Annual Continuing Disclosure Report  
Fiscal Year 2013

VI . The total amount of Bonds Outstanding.

◇ <b>Bonds Outstanding as of 9/30/13</b>	
◇ <b>Series 2007</b>	<b>\$7,320,000</b>

VII . The amount of principal and interest to be paid on the Bonds in the current year Fiscal Year (2014).

<b>Series 2007</b>	
◇ <b>Principal</b>	<b>\$60,000.00</b>
<b>Interest</b>	<b>\$386,635.00</b>

VIII . The most recent audited financial statements of the Issuer.

◇ **To be provided under separate cover when they become available.**